

A Comparison of TLIE's Premier and Essential Policies

As a lower cost alternative to the Premier Policy, TLIE also offers an Essential Policy with lower limits, lower deductibles and somewhat less comprehensive coverage than the Premier Policy. The major differences between the two policies are noted below, subject to policy endorsements for unique situations.

	<i>Premier Policy</i>	<i>Essential Policy</i>
<i>Underwriting Criteria</i>	Offered to firms that meet TLIE's standard underwriting criteria.	Only available with excellent claim history. Discounted rates may be available for new lawyers (licensed less than 3 years), part-time lawyers and for referral service work only.
<i>Limits of Liability</i>	Available with limits of liability from \$100,000 to \$10,000,000	Available with 4 different limits of liability: \$100,000 per claim/\$300,000 aggregate \$200,000 per claim/\$600,000 aggregate \$500,000 per claim/\$500,000 aggregate \$1,000,000 per claim/\$1,000,000 aggregate
<i>Deductibles</i>	Vary based on the limit of liability and insured's qualifications. Applies to loss payments <u>and</u> defense costs.	\$1,000 deductible per policy year. Applies <u>only</u> to loss payments.
<i>Expense Allowance</i>	Additional \$50,000 for defense costs (limits up to \$1 million.)	Defense costs included in policy limit.
<i>Prior Acts Coverage</i>	In general, legal services covered since Retroactive Date (based on insured's coverage history.) Subject to change based on insured's qualifications and/or special circumstances.	Generally limited to 2 years.
<i>Securities Work</i>	Coverage provided for securities-related legal work.	Not covered.
<i>Punitive Damages</i>	If actual damages are covered, then punitive, exemplary and mental anguish damages are covered.	Not covered.
<i>DTPA Damages</i>	If actual damages are covered, then additional DTPA damages are covered.	Not covered.
<i>Grievance Defense</i>	Up to \$25,000 for defending each disciplinary action, with a maximum of \$50,000 per Policy Period.	Not covered.
<i>Loss of Earnings</i>	\$500 for each day out of the office for trial, mediation, arbitration or the insured's own deposition in defending a claim, with a maximum of \$10,000 per Claim and \$25,000 per Policy Period.	Not covered.

This comparison chart is intended only as a brief summary of certain policy provisions. PLEASE READ THE ACTUAL POLICY LANGUAGE FOR COMPLETE DETAILS. Please call our Member Services Dept. at 1-800-252-9332 with any questions that you may have.