

A Comparison of TLIE's Regular and Basic Policies

As a lower cost alternative to the Regular Policy, TLIE also offers a Basic Policy with lower limits, lower deductibles and somewhat less comprehensive coverage than the Regular Policy. The major differences between the two policies are noted below, subject to policy endorsements for unique situations.

	<i>Regular Policy</i>	<i>Basic Policy</i>
<i>Underwriting Criteria</i>	Offered to firms meeting TLIE's standard underwriting criteria.	Only available to firms with excellent claim histories. Discounted rates for new lawyers (licensed less than 3 years), part-time lawyers (no more than 24 hours per week), contract attorneys (75% of work performed for other lawyers) and referral service only.
<i>Limits of Liability</i>	Available with limits of liability from \$100,000 to \$10,000,000	Available with 4 different limits of liability: \$100,000 per claim/\$300,000 aggregate \$200,000 per claim/\$600,000 aggregate \$500,000 per claim/\$500,000 aggregate \$1,000,000 per claim/\$1,000,000 aggregate
<i>Deductibles</i>	Vary based on the limit of liability and insured's qualifications. Applies to both loss payments and defense costs.	\$1,000 deductible per policy year. Applies only to loss payments.
<i>Expense Allowance</i>	Additional \$50,000 for defense costs (limits up to \$1 million.)	Defense costs included in policy limit.
<i>Prior Acts</i>	In general, legal services covered since Retroactive Date (based on insured's coverage history.) Subject to change based on insured's qualifications and/or special circumstances.	Generally limited to 2 years.
<i>Securities Work</i>	Coverage provided for securities-related legal work.	Not covered.
<i>Punitive Damages</i>	If actual damages are covered, then punitive, exemplary and mental anguish damages are covered.	Not covered.
<i>DTPA Damages</i>	If actual damages are covered, then additional DTPA damages are covered.	Not covered.
<i>Grievance Defense</i>	Up to \$25,000 for defending each disciplinary action, with a maximum of \$50,000 per Policy Period.	Not covered.
<i>Loss of Earnings</i>	\$500 for each day out of the office for trial, mediation, arbitration or the insured's own deposition in defending a claim, with a maximum of \$10,000 per Claim and \$25,000 per Policy Period.	Not covered.

This is intended only as a brief summary of certain policy provisions. PLEASE READ THE ACTUAL POLICY LANGUAGE FOR COMPLETE DETAILS. Please call Member Services at 1-800-252-9332 with any questions you may have.